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Policy Integrity

new york university school of law

**NEW BOOK OUTLINES PATH TO SMARTER ENVIRONMENTAL POLICY ACROSS
THE GLOBE**

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“The Globalization of Cost-Benefit Analysis in Environmental Policy” hits shelves today

FOR IMMEDIATE RELEASE

February 4, 2013

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NEW YORK—Developing nations are beginning to use cost-benefit analysis to weigh environmental choices, a move that will have widespread environmental and economic consequences.

A new book co-edited by Michael A. Livermore, Executive Director of the Institute for Policy Integrity at the New York University School of Law and Richard L. Revesz, Dean of NYU Law School hit bookshelves today outlining a path to smarter environmental policy around the world. *The Globalization of Cost Benefit Analysis in Environmental Policy*, makes the case that leaders across the globe can more easily enact environmental protections for natural resources (like clean air and water) by framing the debate in economic terms.

“Cost-benefit analysis can show the world that protecting our natural resources and creating economic benefit are not mutually exclusive,” said Livermore. “In fact the benefits of strong, smart environmental policies easily outweigh the costs. That can be even more true in many developing countries than here in the U.S.”

Against a backdrop of stalled international climate change talks and failure on the part of many industrialized nations to address the climate crisis, Livermore and Revesz provide hope that environmental legislation and regulation in developing nations can present an important pathway toward real progress. Accordingly, their book features in-depth case studies of environmental policy around the world, including cost-benefit analyses of resettlement policy in Southeast Asia and water projects in India, among others.

“Thought leaders and policy makers around the world should be aware of how cost-benefit analysis can help them make smart economic decisions to address environmental problems,” said Revesz.

Livermore and Revesz co-founded the Institute for Policy Integrity in 2008, shortly after

publication of their first book, *Retaking Rationality: How Cost-Benefit Analysis Can Better Protect the Environment and Our Health*. Both books were published by Oxford University Press.

Michael A. Livermore is the executive director of the Institute for Policy Integrity and an adjunct professor at NYU Law. He is the author, along with Richard L. Revesz, of Retaking Rationality: How Cost-Benefit Analysis Can Better Protect the Environment and Our Health (Oxford University Press, 2008). He is a frequent panelist at U.S. and international conferences on cost-benefit analysis and his views and commentary have appeared in BusinessWeek, Forbes, The Wall Street Journal, The Washington Post, The New Republic, and Time.

Richard L. Revesz is dean and Lawrence King Professor of Law at New York University School of Law. He graduated summa cum laude in Civil Engineering and Public Affairs from Princeton University, received an M.S. in Civil Engineering from MIT, and was awarded his J.D. by Yale Law School, where he was the editor-in-chief of the Yale Law Journal. Following judicial clerkships with Chief Judge Wilfred Feinberg of the United States Court of Appeals for the Second Circuit, and Justice Thurgood Marshall of the Supreme Court of the United States, Dean Revesz joined the NYU Law faculty in 1985, received tenure in 1990, and was appointed dean in 2002.

To order a copy of The Globalization of Cost-Benefit Analysis in Environmental Policy, visit: <http://www.amazon.com/Globalization-Cost-Benefit-Analysis-Environmental-Policy/dp/019993438X>.

For more information on The Globalization of Cost-Benefit Analysis in Environmental Policy from the book's publisher, visit: <http://www.oup.com/us/catalog/general/subject/Economics/Environmental/?view=usa&ci=9780199934386>.

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