

## FOR IMMEDIATE RELEASE - May 25, 2022

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## STATEMENT ON SEC'S PROPOSED NEW REQUIREMENTS FOR ESG FUNDS

Today, the Securities and Exchange Commission (SEC) <u>voted</u> to propose new requirements regarding the names of environmental, social and governance (ESG) funds and the disclosures such funds make to their investors concerning their investing and voting practices.

## Jack Lienke, Regulatory Policy Director at the Institute for Policy Integrity at NYU School of Law, issued the following statement:

"This rulemaking should be embraced by ESG critics and boosters alike. Those who think ESG investing is all surface and no substance should welcome the Commission's effort to provide investors in 'green' or 'socially responsible' funds with clear and comparable information about where their dollars are going and why. And those who think ESG investing is a reliable means of maximizing long-term returns should welcome this effort to expose greenwashing and increase investor confidence in legitimate ESG claims and products."

Lienke is available for interviews on this issue.

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