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NEW REPORT EXAMINES THE MISLEADING ECONOMIC CLAIMS BEHIND TRUMP-ERA DEREGULATORY EFFORTS

As the Trump administration works to accelerate its deregulatory push with a new <u>executive</u> <u>order</u>, a <u>report released today by the Institute for Policy Integrity at NYU School of Law</u> details how the administration has provided a fundamentally misleading account of its deregulatory efforts. By selectively showcasing cost savings to industry while ignoring forgone benefits to the public, the administration has promoted a narrative that is contradicted by data.

The new report, "What We Lose When They 'Save': The Trump Administration's Misleading Claims About Deregulatory Cost Savings," examines the administration's claims and offers preliminary estimates of the forgone benefits of some major rollbacks.

Under this administration, agency analyses typically include little to no discussion of forgone benefits, making it difficult to even infer a more balanced accounting of impacts. Out of over a hundred significant deregulatory rules put forth by the Trump administration, just eight yielded enough information to calculate aggregate forgone benefits using the administration's own methodology. The new report analyzes this small but revealing sample. The report finds that the aggregate cost savings for those eight rules is just over \$1.75 billion, while they forgo almost \$26 billion in benefits to the American public. It is likely that an aggregate estimate of the forgone benefits of all the deregulatory rules would show much greater harm.

The report is available at: https://policyintegrity.org/publications/detail/what-we-lose-when-they-save

The authors are available for interviews on these issues.

Flawed cost-benefit analyses have led courts to rule against federal agencies in a number of cases concerning Trump-era rules. The Institute for Policy Integrity maintains a resource that tracks the outcomes of litigation over the administration's deregulatory efforts.

The Institute for Policy Integrity at New York University School of Law is a non-partisan think tank dedicated to improving the quality of government decisionmaking. The institute produces original scholarly research in the fields of economics, law, and regulatory policy; and advocates for reform before courts, legislatures, and executive agencies.