

Institute for Policy Integrity
New York University School of Law

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**STATEMENT FROM POLICY INTEGRITY DIRECTOR, RICHARD REVESZ,
ON PRESIDENT OBAMA'S CLIMATE PLAN**

Limiting the carbon emissions from existing power plants is an important step in the direction of developing a rational policy for controlling greenhouse gases. This centerpiece of President Obama's climate plan, announced today, will over time significantly reduce the amount of greenhouse gases the United States sends up into the atmosphere. In doing so, we will help to avoid the significant economic risks that [many economists say](#) will come from an altered climate.

What is missing from the President's plan is an explicit mention of using the power of the market to drive down the cost of these measures. Market mechanisms would deliver the environmental and economic benefits of this regulation at the lowest possible cost to businesses and we urge EPA to include them as it works to implement controls on existing power plants.

On a different front, those who claim this rule would "kill jobs," should be asked to be explicit about the economic analysis on which they base such statements. Too often, such analyses are not properly designed to predict the effects of greenhouse gas regulation on employment across the country, as our [report on jobs and regulation](#) shows. These studies should be scrutinized carefully before they are used to support anti-regulatory claims.

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