



Institute for
Policy Integrity

NEW YORK UNIVERSITY SCHOOL OF LAW

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STATEMENT ON RULE TO PHASE DOWN HYDROFLUOROCARBONS (HFCs)

Today, the U.S. Environmental Protection Agency issued a [final rule](#) to phase down production and consumption of HFCs in the United States. Over the next 15 years, the newly established Allowance Allocation and Trading Program is expected to phase out 85 percent of these potent greenhouse gases, which are commonly used in refrigerators and air conditioners.

Jason Schwartz, Legal Director at the Institute for Policy Integrity at New York University School of Law, issued the following statement:

“This rule is hugely beneficial for both the climate and American businesses. Phasing out these super-pollutants is expected to help avoid nearly \$300 billion dollars’ worth of climate damages, and U.S. companies are projected to profit from the phasedown program as demand for domestically produced substitutes increases. The rule is a major milestone in U.S. policy since any meaningful strategy to tackle climate change must address for HFCs as well as other sources of climate pollution.”

Schwartz is available for interviews on this issue.

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