



Institute for
Policy Integrity
NEW YORK UNIVERSITY SCHOOL OF LAW

Under Embargo Until May 26 at 1pm ET

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NY TO CONSIDER GROUNDBREAKING CLIMATE CHANGE LIABILITY BILL: MAY 26 PRESS CONFERENCE

New legal research from the Institute for Policy Integrity helped inform this novel climate policy approach. Under the proposed law, New York State would fine fossil fuel companies \$30B over 10 years to fund the state's climate adaptation.

On Thursday, May 26 at 2 p.m. ET, State Senator Liz Krueger and Assemblyman Jeffrey Dinowitz will hold a press conference to introduce the Climate Change Superfund Act in the New York State Senate and Assembly. The act would establish the **climate change adaptation cost recovery program**, requiring the fossil fuel companies most responsible for climate damages to pay \$30 billion to the state over 10 years. The money would be invested in infrastructure for climate resilience, including building sea walls, improving storm drainage, fortifying the power grid, and installing air conditioning in public buildings such as schools. Disadvantaged communities would receive at least 35% of the overall benefits of the spending.

Dr. Rachel Rothschild, Legal Fellow at the Institute for Policy Integrity and incoming Assistant Professor at the University of Michigan Law School, conducted legal research that served as a foundation for the proposed legislation. Rothschild will give remarks on the legal and policy dimensions of the bill. The program is based on the on the longstanding legal doctrine known as the “polluter-pays” principle, which stipulates that the entities responsible for pollution should be financially liable for the resulting harms.

Register for this virtual event here: https://nysenate.gov.zoom.us/webinar/register/WN_zEEmaF5sQmOMM4PdQ9ztHg.

Rothschild is available for interviews on these issues.

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