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NEW REPORT DETAILS FEASIBLE POLICY SOLUTIONS FOR U.S. TRANSPORTATION FAILURES

A <u>report released today by the Institute for Policy Integrity at NYU School of Law</u> outlines several policy options for reforming surface transportation in the United States.

Inadequate policies and problematic consumer behaviors and are responsible for serious transportation-related harms. Major market failures, especially involving automobile travel, result in local air pollution, greenhouse-gas emissions, traffic congestion, and traffic collisions—all of which have adverse health impacts and generate billions of dollars in economic harm every year. Furthermore, these market failures disproportionately affect low-income and minority communities.

The new report, "A Pileup: Surface Transportation Market Failures and Policy Solutions," describes these market failures and offers feasible, economically efficient policy solutions that can help lead to better, more just outcomes. Well-designed programs to accelerate the transition to fuel-efficient vehicles, reduce miles traveled, and invest in infrastructure improvements have the potential to alleviate significant harms wrought by the transportation sector. The report takes an in-depth look at promising policy options.

The report is available at: https://policyintegrity.org/publications/detail/a-pileup

The authors are available for interviews on these issues.

The Institute for Policy Integrity regularly engages in research and advocacy on transportation policy, including federal vehicle standards and state transportation programs. Information on some of our past projects can be found <u>here</u>.

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<u>The Institute for Policy Integrity</u> at New York University School of Law is a non-partisan think tank dedicated to improving the quality of government decisionmaking. The institute produces original scholarly research in the fields of economics, law, and regulatory policy; and advocates for reform before courts, legislatures, and executive agencies.