



Institute for
Policy Integrity

NEW YORK UNIVERSITY SCHOOL OF LAW

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NEW VEHICLE STANDARDS WILL PRODUCE ENORMOUS BENEFITS FOR CONSUMERS AND THE CLIMATE

Updated pollution standards for cars and trucks will cut fuel costs and avoid up to a trillion dollars' worth of climate-related damages

Today, the Environmental Protection Agency proposed new vehicle standards that will significantly reduce emissions of greenhouse gases and other criteria pollutants from the transportation sector. EPA's multipollutant standards for light- and medium-duty vehicles sold in Model Years 2027 through 2032 will both reduce pollution and save consumers money—generating substantial societal benefits in the process.

Meredith Hankins, Senior Attorney at the Institute for Policy Integrity at NYU School of Law, issued the following statement:

*“EPA has a long history of using ambitious emission standards to protect public health, and today’s proposal adds to that history. The proposed standards for passenger vehicles are estimated to result in up to **\$1 trillion dollars** in climate benefits, **\$280 billion** in health benefits from reducing other pollution, and up to **\$770 billion** in avoided fuel costs for consumers. This proposal, and the companion proposal for heavy-duty vehicles, recognize automotive manufacturers’ own commitments to electrify their fleets and build on Congressional incentives in the Inflation Reduction Act. EPA’s proposals represent an achievable path toward increasing the market-share of zero-emission vehicles.”*

Hankins and others who work on this issue are available for interviews on this topic.

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